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**FOR IMMEDIATE RELEASE**

**ARA Newmark Trades Newly-Constructed, Class A+ Denver Community for \$64 Million**

**Asset Part of Exclusive Littleton Area, Minutes from Future \$350 Million Lockheed Martin Facility**

**Littleton, CO (October 2017) —** [ARA, A Newmark Company](#) (ARA Newmark) announces the \$64 million sale of 250-unit Escape at Ken Caryl in the exclusive south Denver submarket of Littleton, CO. The property's location in the coveted Ken Carl Ranch Master Association and proximity to Lockheed Martin's future Waterton Canyon campus drew intense interest.

Vice Chairmen Terrance Hunt, Shane Ozment, Jeff Hawks and Doug Andrews, and Executive Managing Director Chris Cowan represented Boston-headquartered TA Realty, one of the largest real estate investment management firms in the U.S., in the sale to a venture sponsored by North Carolina-based Bell Partners. Bell Partners is a privately held apartment investment and management company with a portfolio of over 60,000 units across the U.S., including a Denver-based portfolio exceeding \$650 million.

"Escape at Ken Caryl is the only newly-built apartment community within Ken Caryl Ranch," said Hunt. "Lockheed Martin recently announced plans for a \$350-million-dollar satellite production facility, which will create 1,500 contractor jobs over the course of the three-year construction phase and will help to accommodate its 350 current job openings – all within minutes of the community."

Located at 12044 West Ken Caryl Circle, the property is also a short drive to the booming Denver Technological Center (DTC) business corridor, the largest employment center in metro Denver with more than 200,000 jobs. Ken Caryl Ranch and the surrounding area boast affluent demographics. The annual household income within a one-mile radius of the property is nearly \$128,000 and 60 percent of the population holds a college or advanced degree.

The master-planned development features exclusive amenities such as 3,800 acres of private open space, over 25 miles of trails and the Ranch House, which includes tennis courts, outdoor 25-meter swimming pool, soccer fields, disc golf course, sand volleyball court and equestrian center. Escape at Ken Caryl's property amenities include direct access garages, a clubhouse, resident lounge with billiards and shuffleboard, a resort-style pool, poolside grills, a catering kitchen, a business center and a bike workshop.

## **About ARA, A Newmark Company**

ARA, A Newmark Company (ARA Newmark) is the leading investment advisory firm in the multihousing industry. From marketing the sale of single assets and portfolios to sourcing acquisition and development equity and financing, ARA Newmark provides 360-degree solutions for clients. In addition to market-rate and mixed-use properties, we offer specialized services in land, student, seniors, manufactured and affordable housing.

With the industry's deepest bench of multihousing advisors, ARA Newmark provides the insight and experience to ensure world-class execution. Our advisors average 20 years' experience and are the most skillful negotiators in the industry. They are experts in 300+ markets and provide asset-specific customization that yields highly effective transaction strategies. By leveraging our proprietary database that identifies 200 percent more investor interest, each advisor has ready access to unique market intelligence to drive demand.

Backed by the global resources of Newmark Knight Frank, ARA Newmark matches each client's assets to a robust group of investors – from private and institutional owners to global entities – and accesses nearly every commercial real estate class for options to diversify and profit.

The firm's combination of asset sales, debt and equity services and specialty practice groups yields more than \$19 billion in transaction volume annually. For more on ARA Newmark's multihousing-exclusive services, visit [www.aranewmark.com](http://www.aranewmark.com).

## **About Newmark Knight Frank**

Newmark Knight Frank (NKF) is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NKF's 15,000 professionals operate from more than 400 offices in established and emerging property markets on six continents.

With roots dating back to 1929, NKF's strong foundation makes it one of the most trusted names in commercial real estate. NKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing; capital markets services, including investment sales, debt placement, appraisal, and valuation services; commercial mortgage brokerage services; as well as corporate advisory services, consulting, project and development management, and property and corporate facilities management services. For further information, visit [www.ngkf.com](http://www.ngkf.com).

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